

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: ATLANTIC

The City Council will conduct a public hearing on the proposed Budget at: Atlantic City Hall - Council Chambers 23 E Fourth Street, Atlantic, IA Meeting Date: 4/15/2026 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				17.48384
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (712) 243-4810		City Clerk/Finance Officer's NAME John Lund		
		<b>Budget FY 2027</b>	<b>Re-estimated FY 2026</b>	<b>Actual FY 2025</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,651,460	4,480,209	4,259,003
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>4,651,460</b>	<b>4,480,209</b>	<b>4,259,003</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	135,725	124,596	181,833
Other City Taxes	6	1,517,795	1,759,381	1,669,010
Licenses & Permits	7	242,809	32,135	27,029
Use of Money and Property	8	646,645	413,610	370,043
Intergovernmental	9	2,605,738	3,554,540	2,669,802
Charges for Fees & Service	10	2,839,944	2,785,940	2,974,881
Special Assessments	11	0	0	0
Miscellaneous	12	399,496	672,239	699,839
Other Financing Sources	13	0	90,000	5,004,840
Transfers In	14	3,671,987	3,997,063	4,378,270
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>16,711,599</b>	<b>17,909,713</b>	<b>22,234,550</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	2,903,746	3,186,067	3,314,709
Public Works	17	2,044,359	2,084,946	1,811,048
Health and Social Services	18	9,666	9,508	11,954
Culture and Recreation	19	1,333,835	1,342,335	1,372,019
Community and Economic Development	20	436,862	414,818	350,048
General Government	21	1,019,795	925,651	1,029,391
Debt Service	22	1,580,927	1,836,725	1,643,755
Capital Projects	23	1,217,255	6,290,254	1,681,195
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>10,546,445</b>	<b>16,090,304</b>	<b>11,214,119</b>
Business Type / Enterprises	25	1,944,880	1,795,524	2,082,384
<b>Total ALL Expenditures</b>	<b>26</b>	<b>12,491,325</b>	<b>17,885,828</b>	<b>13,296,503</b>
Transfers Out	27	3,671,987	3,997,063	4,378,270
Total ALL Expenditures/Transfers Out	28	16,163,312	21,882,891	17,674,773
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>548,287</b>	<b>-3,973,178</b>	<b>4,559,777</b>
Beginning Fund Balance July 1	30	10,700,893	14,674,071	10,114,294
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>11,249,180</b>	<b>10,700,893</b>	<b>14,674,071</b>

