

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : ATLANTIC County Name: CASS COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 15-128 Last Official Census: 6,792
Regular	2a	267,146,344	2b	264,397,741	
DEBT SERVICE	3a	271,688,617	3b	268,940,014	
Ag Land	4a	3,590,206			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	8.10000	2,038,175	251,626,492	6.17
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	7.86408	2,100,860	3.08	

TAXES LEVIED

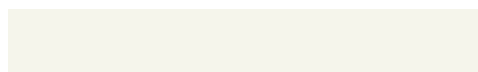
Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.86408	Consolidated General Fund		5	2,100,860	2,079,245	43	7.86408
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	213,712	211,513	52	0.79998
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	2,314,572	2,290,758		
384.1	3.00375	Ag Land		26	10,785	10,785	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	2,325,357	2,301,543		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,298,298	1,284,941		4.85988
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	1,298,298	1,284,941	65	4.85988
			Valuation					
386	As Req	With Gas & Elec						
	SSMID 1 (A)	0 (B)		0 34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187	0.00000
		Total Special Revenue Levies		39	1,298,298	1,284,941		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	1,075,860	1,064,976	70	3.95990
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	4,699,515	4,651,460	72	17.48384

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.



(City Representative)

(Date)



(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ATLANTIC - PROPOSED PROPERTY TAX LEVY **CITY #:** 15-128
ATLANTIC **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 **Meeting Time:** 05:00 PM **Meeting Location:** Atlantic City Hall Council Chambers 23 East 4th Street Atlantic, IA 50022

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://cityofatlantic.com/>

City Telephone Number
 (712) 243-4810

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	249,361,967	264,397,741	264,397,741
Consolidated General Fund	2,019,832	2,019,832	2,079,245
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	174,553	174,553	211,513
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	1,134,597	1,134,597	1,284,941
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	253,339,616	268,940,014	268,940,014
Debt Service	1,140,028	1,140,028	1,064,976
CITY REGULAR TOTAL PROPERTY TAX	4,469,010	4,469,010	4,640,675
CITY REGULAR TAX RATE	17.85000	16.82978	17.48384
Taxable Value for City Ag Land	3,728,315	3,590,206	3,590,206
Ag Land	11,199	11,199	10,785
CITY AG LAND TAX RATE	3.00375	3.11932	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	847	856	1.06
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,680	4,000	8.70

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Covering Police union compensation, health insurance, property & liability insurance increases. Ensuring continuity of service in spite of State Government pressure to reduce services and consolidate.

FUND BALANCE

City Name: ATLANTIC
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
Beginning Fund Balance July 1	1 4,267,267	2,369,531	64,465	26,175	1,420,961	0	8,148,399	1,965,895	10,114,294
Actual Revenues Except Beg Balance	2 5,699,140	4,678,679	181,833	1,774,405	6,722,048	0	19,056,105	3,178,445	22,234,550
Actual Expenditures Except End Balance	3 5,649,395	4,432,622	169,046	1,643,755	2,204,417	0	14,099,235	3,575,538	17,674,773
Ending Fund Balance June 30	4 4,317,012	2,615,588	77,252	156,825	5,938,592	0	13,105,269	1,568,802	14,674,071
Re-Estimated FY 2026									
Beginning Fund Balance	5 4,317,012	2,615,588	77,252	156,825	5,938,592	0	13,105,269	1,568,802	14,674,071
Re-Est Revenues	6 5,619,055	4,586,165	124,596	1,875,908	2,692,867	0	14,898,591	3,011,122	17,909,713
Re-Est Expenditures	7 5,479,602	4,539,003	124,766	1,836,725	7,029,437	0	19,009,533	2,873,358	21,882,891
Ending Fund Balance	8 4,456,465	2,662,750	77,082	196,008	1,602,022	0	8,994,327	1,706,566	10,700,893
Budget FY 2027									
Beginning Fund Balance	9 4,456,465	2,662,750	77,082	196,008	1,602,022	0	8,994,327	1,706,566	10,700,893
Revenues	10 5,864,985	4,885,318	135,725	1,474,648	1,336,579	0	13,697,255	3,014,344	16,711,599
Expenditures	11 5,358,799	4,576,526	103,208	1,580,927	1,545,656	0	13,165,116	2,998,196	16,163,312
Ending Fund Balance	12 4,962,651	2,971,542	109,599	89,729	1,392,945	0	9,526,466	1,722,714	11,249,180

LOCAL EMC SUPPORT

City Name: ATLANTIC
 Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1,568,348	475,665						2,044,013	1,765,778
Jail								0	0
Emergency Management	22,004	0						22,004	23,568
Flood Control								0	0
Fire Department	477,421	180,431						657,852	706,972
Ambulance	251,583	0						251,583	0
Building Inspections	0							0	612,962
Miscellaneous Protective Services	0	0						0	190
Animal Control	51,269	24,851						76,120	130,099
Other Public Safety	126,280	8,215						134,495	75,140
TOTAL (lines 1 - 10)	2,496,905	689,162				0		3,186,067	3,314,709
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	0	1,147,872						1,147,872	1,063,350
Parking - Meter and Off-Street								0	0
Street Lighting	156,357							156,357	127,964
Traffic Control and Safety	0	48,897						48,897	44,853
Snow Removal		100,255						100,255	51,666
Highway Engineering								0	0
Street Cleaning		0						0	0
Airport (if not Enterprise)	495,669	43,122						538,791	441,350
Garbage (if not Enterprise)	84,774							84,774	81,504
Other Public Works		8,000						8,000	361
TOTAL (lines 12 - 21)	736,800	1,348,146				0		2,084,946	1,811,048
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control		9,508						9,508	11,954
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	9,508				0		9,508	11,954
CULTURE & RECREATION									
Library Services	403,913	117,333						521,246	533,738
Museum, Band and Theater								0	0
Parks								0	0
Recreation	733,727	52,424						786,151	808,281
Cemetery	4,938	30,000						34,938	30,000
Community Center, Zoo, & Marina	0							0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	1,142,578	199,757				0		1,342,335	1,372,019

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	25,000	0					25,000	41,916
Economic Development	40	0	183,099	29,466				212,565	232,601
Housing and Urban Renewal	41	0	128,963					128,963	20,990
Planning & Zoning	42	1,329	5,000					6,329	14,576
Other Com & Econ Development	43	37,323	4,638	0				41,961	39,965
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	63,652	321,700	29,466		0		414,818	350,048
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	46,890	3,650					50,540	49,580
Clerk, Treasurer, & Finance Adm.	47	349,409	191,804					541,213	541,279
Elections	48	5,750						5,750	0
Legal Services & City Attorney	49	38,605	0					38,605	69,329
City Hall & General Buildings	50	122,348	0					122,348	183,920
Tort Liability	51	167,195						167,195	185,283
Other General Government	52	0						0	0
TOTAL (lines 46 - 52)	53	730,197	195,454	0		0		925,651	1,029,391
DEBT SERVICE									
Gov Capital Projects	54			1,836,725				1,836,725	1,643,755
TIF Capital Projects	55				6,290,254			6,290,254	1,681,195
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	6,290,254	0		6,290,254	1,681,195
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	5,170,132	2,763,727	29,466	6,290,254	0		16,090,304	11,214,119
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59							0	0
Sewer Utility	60						1,765,771	1,765,771	932,580
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						29,753	29,753	36,107
Other Business Type (city hosp., ISF, parking, etc.)	69							0	6,622
Enterprise DEBT SERVICE	70							0	599,440
Enterprise CAPITAL PROJECTS	71							0	507,635
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						1,795,524	1,795,524	2,082,384
TOTAL ALL EXPENDITURES (lines 58+73)	74	5,170,132	2,763,727	29,466	6,290,254	0		17,885,828	13,296,503
Regular Transfers Out	75	309,470	1,775,276		739,183			3,901,763	4,255,804
Internal TIF Loan Transfers Out	76	0		95,300	0			95,300	122,466
Total ALL Transfers Out	77	309,470	1,775,276	95,300	739,183	0		3,997,063	4,378,270
Total Expenditures and Other Fin Uses (lines 74+77)	78	5,479,602	4,539,003	124,766	7,029,437	0		21,882,891	17,674,773
Ending Fund Balance June 30	79	4,456,465	2,662,750	77,082	1,602,022	0		10,700,893	14,674,071

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	2,205,584	1,134,597		1,140,028				4,480,209	4,259,003
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	2,205,584	1,134,597		1,140,028	0			4,480,209	4,259,003
4 Delinquent Property Taxes								0	0
5 TIF Revenues			124,596					124,596	181,833
6 Other City Taxes:									
7 Utility Tax Replacement Excise Taxes	19,928	10,304		10,190				40,422	40,608
8 Utility franchise tax (Iowa Code Chapter 364.2)	281,172							281,172	221,281
9 Parimutuel wager tax								0	0
10 Gaming wager tax								0	0
11 Mobile Home Taxes								0	0
12 Hotel/Motel Taxes	79,641	0						79,641	67,372
13 Other Local Option Taxes	0	1,358,146			0			1,358,146	1,339,749
14 Subtotal - Other City Taxes (lines 6 thru 12)	380,741	1,368,450		10,190	0			1,759,381	1,669,010
15 Licenses & Permits	32,135	0						32,135	27,029
16 Use of Money & Property	275,675	44,916		850	71,736		20,433	413,610	370,043
17 Intergovernmental:									
18 Federal Grants & Reimbursements	516,586	0		0	1,516,000		0	2,032,586	947,843
19 Road Use Taxes		973,001						973,001	966,595
20 Other State Grants & Reimbursements	130,568	69,261		48,381	239,000		0	487,210	609,496
21 Local Grants & Reimbursements	55,243	6,500		0	0			61,743	145,868
22 Subtotal - Intergovernmental (lines 16 thru 19)	702,397	1,048,762		48,381	1,755,000		0	3,554,540	2,669,802
23 Charges for Fees & Service:									
24 Water Utility									
25 Sewer Utility							1,938,533	1,938,533	1,837,946
26 Electric Utility								0	0
27 Gas Utility								0	0
28 Parking								0	0
29 Airport								444,781	298,621
30 Landfill/Garbage								0	0
31 Hospital								0	0
32 Transit								0	0
33 Cable TV, Internet & Telephone								0	0
34 Housing Authority								0	0
35 Storm Water Utility							224,496	224,496	198,160
36 Other Fees & Charges for Service	176,941	1,189						178,130	640,154
37 Subtotal - Charges for Service (lines 21 thru 33)	621,722	1,189		0	0	0	2,163,029	2,785,940	2,974,881
38 Special Assessments	35	0						0	0
39 Miscellaneous	395,160	204,674		0	54,873		17,532	672,239	699,839
40 Other Financing Sources:									
41 Regular Operating Transfers In	915,641	751,861		612,875	811,258		810,128	3,901,763	4,255,804
42 Internal TIF Loan Transfers In		31,716		63,584				95,300	122,466
43 Subtotal ALL Operating Transfers In	915,641	783,577		676,459	811,258		810,128	3,997,063	4,378,270
44 Proceeds of Debt (Excluding TIF Internal Borrowing)	90,000	0		0	0		0	90,000	5,004,839
45 Proceeds of Capital Asset Sales	0	0					0	0	1
46 Subtotal-Other Financing Sources (lines 36 thru 38)	1,005,641	783,577		676,459	811,258		810,128	4,087,063	9,383,110
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	5,619,055	4,586,165	124,596	1,875,908	2,692,867	0	3,011,122	17,909,713	22,234,550
48 Beginning Fund Balance July 1	4,317,012	2,615,588	77,252	156,825	5,938,592	0	1,568,802	14,674,071	10,114,294
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	9,936,067	7,201,753	201,848	2,032,733	8,631,459	0	4,579,924	32,583,784	32,348,844

EXPENDITURES SCHEDULE PAGE 1

City Name: ATLANTIC
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1,512,638	427,177						1,939,815	2,044,013	1,765,778
Jail								0	0	0
Emergency Management	2,151	0						2,151	22,004	23,568
Flood Control								0	0	0
Fire Department	500,194	190,090						690,284	657,852	706,972
Ambulance	0	0						0	251,583	0
Building Inspections	0							0	0	612,962
Miscellaneous Protective Services	0	0						0	0	190
Animal Control	85,960	27,889						113,849	76,120	130,099
Other Public Safety	79,803	77,844						157,647	134,495	75,140
TOTAL (lines 1 - 10)	2,180,746	723,000				0		2,903,746	3,186,067	3,314,709
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	0	1,203,835						1,203,835	1,147,872	1,063,350
Parking - Meter and Off-Street								0	0	0
Street Lighting	160,762							160,762	156,357	127,964
Traffic Control and Safety	0	25,000						25,000	48,897	44,853
Snow Removal		99,662						99,662	100,255	51,666
Highway Engineering								0	0	0
Street Cleaning		0						0	0	0
Airport	503,905	43,195						547,100	538,791	441,350
Garbage (if not Enterprise)	0							0	84,774	81,504
Other Public Works		8,000						8,000	8,000	361
TOTAL (lines 12 - 21)	664,667	1,379,692				0		2,044,359	2,084,946	1,811,048
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control		9,666						9,666	9,508	11,954
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	9,666				0		9,666	9,508	11,954
CULTURE & RECREATION										
Library Services	411,320	121,161						532,481	521,246	533,738
Museum, Band and Theater								0	0	0
Parks								0	0	0
Recreation	704,341	61,977						766,318	786,151	808,281
Cemetery	5,036	30,000						35,036	34,938	30,000
Community Center, Zoo, & Marina	0							0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	1,120,697	213,138				0		1,333,835	1,342,335	1,372,019

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39 30,000	0						30,000	25,000	41,916
Economic Development	40 0	168,099	65,898					233,997	212,565	232,601
Housing and Urban Renewal	41 0	123,600	0					123,600	128,963	20,990
Planning & Zoning	42 1,355	5,000						6,355	6,329	14,576
Other Com & Econ Development	43 38,127	4,783	0					42,910	41,961	39,965
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45 69,482	301,482	65,898			0		436,862	414,818	350,048
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46 48,180	3,941						52,121	50,540	49,580
Clerk, Treasurer, & Finance Adm.	47 367,714	207,334						575,048	541,213	541,279
Elections	48 5,750							5,750	5,750	0
Legal Services & City Attorney	49 39,369	0						39,369	38,605	69,329
City Hall & General Buildings	50 177,001	0						177,001	122,348	183,920
Tort Liability	51 170,506							170,506	167,195	185,283
Other General Government	52 0							0	0	0
TOTAL (lines 46 - 52)	53 808,520	211,275				0		1,019,795	925,651	1,029,391
DEBT SERVICE										
Gov Capital Projects	54 0	0		1,580,927	1,217,255			1,580,927	1,836,725	1,643,755
TIF Capital Projects	55							1,217,255	6,290,254	1,681,195
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL (lines 54 - 56)	57 0	0			1,217,255	0		1,217,255	6,290,254	1,681,195
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58 4,844,112	2,838,253	65,898	1,580,927	1,217,255	0		10,546,445	16,090,304	11,214,119
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							0	0	0
Sewer Utility	60						1,894,980	1,894,980	1,765,771	932,580
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						49,900	49,900	29,753	36,107
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	6,622
Enterprise DEBT SERVICE	70							0	0	599,440
Enterprise CAPITAL PROJECTS	71							0	0	507,635
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,944,880	1,795,524	2,082,384
TOTAL ALL EXPENDITURES (lines 58 + 73)	74 4,844,112	2,838,253	65,898	1,580,927	1,217,255	0		12,491,325	17,885,828	13,296,503
Regular Transfers Out	75 514,687	1,738,273		0	328,401			3,634,677	3,901,763	4,255,804
Internal TIF Loan / Repayment Transfers Out	76	0	37,310		0			37,310	95,300	122,466
Total ALL Transfers Out	77 514,687	1,738,273	37,310	0	328,401	0		3,671,987	3,997,063	4,378,270
Total Expenditures & Fund Transfers Out (lines 74+77)	78 5,358,799	4,576,526	103,208	1,580,927	1,545,656	0		16,163,312	21,882,891	17,674,773
Ending Fund Balance June 30	79 4,962,651	2,971,542	109,599	89,729	1,392,945	0		11,249,180	10,700,893	14,674,071

City Name: ATLANTIC
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 2,301,543	1,284,941		1,064,976	0			4,651,460	4,480,209	4,259,003
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,301,543	1,284,941		1,064,976	0			4,651,460	4,480,209	4,259,003
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		135,725					135,725	124,596	181,833
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 23,814	13,357		10,884	0			48,055	40,422	40,608
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	281,172	221,281
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11 56,028							56,028	79,641	67,372
Other Local Option Taxes	12 0	1,413,712			0			1,413,712	1,358,146	1,339,749
Subtotal - Other City Taxes (lines 6 thru 12)	13 79,842	1,427,069		10,884	0			1,517,795	1,759,381	1,669,010
Licenses & Permits	14 242,809	0						242,809	32,135	27,029
Use of Money & Property	15 571,932	41,230		850	3,633		29,000	646,645	413,610	370,043
Intergovernmental:										
Federal Grants & Reimbursements	16 15,467	0			465,000		0	480,467	2,032,586	947,843
Road Use Taxes	17	980,262						980,262	973,001	966,595
Other State Grants & Reimbursements	18 118,512	64,924			300,000			483,436	487,210	609,496
Local Grants & Reimbursements	19 655,073	6,500		0	0			661,573	61,743	145,868
Subtotal - Intergovernmental (lines 16 thru 19)	20 789,052	1,051,686		0	765,000		0	2,605,738	3,554,540	2,669,802
Charges for Fees & Service:										
Water Utility	21							0	0	0
Sewer Utility	22						1,951,998	1,951,998	1,938,533	1,837,946
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	444,781	298,621
Landfill/Garbage	27							0	0	0
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32						210,086	210,086	224,496	198,160
Other Fees & Charges for Service	33 676,671	1,189						677,860	178,130	640,154
Subtotal - Charges for Service (lines 21 thru 33)	34 676,671	1,189		0	0		2,162,084	2,839,944	2,785,940	2,974,881
Special Assessments	35							0	0	0
Miscellaneous	36 132,417	204,674		0	44,873		17,532	399,496	672,239	699,839
Other Financing Sources:										
Regular Operating Transfers In	37 1,070,719	874,529		360,628	523,073		805,728	3,634,677	3,901,763	4,255,804
Internal TIF Loan Transfers In	38			37,310			0	37,310	95,300	122,466
Subtotal ALL Operating Transfers In	39 1,070,719	874,529		397,938	523,073		805,728	3,671,987	3,997,063	4,378,270
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0	0		0	0		0	0	90,000	5,004,839
Proceeds of Capital Asset Sales	41 0	0		0			0	0	0	1
Subtotal-Other Financing Sources (lines 38 thru 40)	42 1,070,719	874,529		397,938	523,073		805,728	3,671,987	4,087,063	9,383,110
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 5,864,985	4,885,318	135,725	1,474,648	1,336,579	0	3,014,344	16,711,599	17,909,713	22,234,550
Beginning Fund Balance July 1	44 4,456,465	2,662,750	77,082	196,008	1,602,022	0	1,706,566	10,700,893	14,674,071	10,114,294
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 10,321,450	7,548,068	212,807	1,670,656	2,938,601	0	4,720,910	27,412,492	32,583,784	32,348,844

ADOPTED BUDGET SUMMARY

City Name: ATLANTIC
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	2,301,543	1,284,941		1,064,976	0			4,651,460	4,480,209	4,259,003
Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
Net Current Property Taxes	2,301,543	1,284,941		1,064,976	0			4,651,460	4,480,209	4,259,003
Delinquent Property Taxes	0	0		0	0			0	0	0
TIF Revenues		135,725						135,725	124,596	181,833
Other City Taxes	79,842	1,427,069		10,884	0			1,517,795	1,759,381	1,669,010
Licenses & Permits	242,809	0		0	0		0	242,809	32,135	27,029
Use of Money and Property	571,932	41,230		850	3,633	0	29,000	646,645	413,610	370,043
Intergovernmental	789,052	1,051,686		0	765,000	0	0	2,605,738	3,554,540	2,669,802
Charges for Fees & Service	676,671	1,189		0	0	0	2,162,084	2,839,944	2,785,940	2,974,881
Special Assessments	0	0		0	0	0	0	0	0	0
Miscellaneous	132,417	204,674		0	44,873	0	17,532	399,496	672,239	699,839
Sub-Total Revenues	4,794,266	4,010,789		1,076,710	813,506	0	2,208,616	13,039,612	13,822,650	12,851,440
Other Financing Sources:										
Total Transfers In	1,070,719	874,529		397,938	523,073	0	805,728	3,671,987	3,997,063	4,378,270
Proceeds of Debt	0	0		0	0	0	0	0	90,000	5,004,839
Proceeds of Capital Asset Sales	0	0		0	0	0	0	0	0	1
Total Revenues and Other Sources	5,864,985	4,885,318		1,474,648	1,336,579	0	3,014,344	16,711,599	17,909,713	22,234,550
Expenditures & Other Financing Uses										
Public Safety	2,180,746	723,000						2,903,746	3,186,067	3,314,709
Public Works	664,667	1,379,692						2,044,359	2,084,946	1,811,048
Health and Social Services	0	9,666						9,666	9,508	11,954
Culture and Recreation	1,120,697	213,138						1,333,835	1,342,335	1,372,019
Community and Economic Development	69,482	301,482						436,862	414,818	350,048
General Government	808,520	211,275						1,019,795	925,651	1,029,391
Debt Service	0	0		1,580,927				1,580,927	1,836,725	1,643,755
Capital Projects	0	0		0	1,217,255	0		1,217,255	6,290,254	1,681,195
Total Government Activities Expenditures	4,844,112	2,838,253		1,580,927	1,217,255	0		10,546,445	16,090,304	11,214,119
Business Type Proprietary: Enterprise & ISF										
Total Gov & Bus Type Expenditures	4,844,112	2,838,253		1,580,927	1,217,255	0	1,944,880	1,944,880	1,795,524	2,082,384
Total Transfers Out	514,687	1,738,273		37,310	328,401	0	1,053,316	3,671,987	3,997,063	4,378,270
Total ALL Expenditures/Fund Transfers Out	5,358,799	4,576,526		1,580,927	1,545,656	0	2,998,196	16,163,312	21,882,891	17,674,773
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	506,186	308,792		-106,279	-209,077	0	16,148	548,287	-3,973,178	4,559,777
Beginning Fund Balance July 1	4,456,465	2,662,750		196,008	1,602,022	0	1,706,566	10,700,893	14,674,071	10,114,294
Ending Fund Balance June 30	4,962,651	2,971,542		89,729	1,392,945	0	1,722,714	11,249,180	10,700,893	14,674,071

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				1,260,000	928,867	2,188,867	1,600	0	1,114,607	1,075,860

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				1,260,000	928,867	2,188,867	1,600	0	1,114,607	1,075,860

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				1,260,000	928,867	2,188,867	1,600	0	1,114,607	1,075,860

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				1,260,000	928,867	2,188,867	1,600	0	1,114,607	1,075,860

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				1,260,000	928,867	2,188,867	1,600	0	1,114,607	1,075,860

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	775,000	802,927	1,577,927	1,600	0	503,667	1,075,860
NON GO - TOTAL	485,000	125,940	610,940	0	0	610,940	0
GRAND - TOTAL	1,260,000	928,867	2,188,867	1,600	0	1,114,607	1,075,860

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: ATLANTIC

The City Council will conduct a public hearing on the proposed Budget at: Atlantic City Hall - Council Chambers 23 E Fourth Street, Atlantic, IA Meeting Date: 4/15/2026 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	17.48384
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (712) 243-4810	City Clerk/Finance Officer's NAME John Lund
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		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,651,460	4,480,209	4,259,003
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,651,460	4,480,209	4,259,003
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	135,725	124,596	181,833
Other City Taxes	6	1,517,795	1,759,381	1,669,010
Licenses & Permits	7	242,809	32,135	27,029
Use of Money and Property	8	646,645	413,610	370,043
Intergovernmental	9	2,605,738	3,554,540	2,669,802
Charges for Fees & Service	10	2,839,944	2,785,940	2,974,881
Special Assessments	11	0	0	0
Miscellaneous	12	399,496	672,239	699,839
Other Financing Sources	13	0	90,000	5,004,840
Transfers In	14	3,671,987	3,997,063	4,378,270
Total Revenues and Other Sources	15	16,711,599	17,909,713	22,234,550
Expenditures & Other Financing Uses				
Public Safety	16	2,903,746	3,186,067	3,314,709
Public Works	17	2,044,359	2,084,946	1,811,048
Health and Social Services	18	9,666	9,508	11,954
Culture and Recreation	19	1,333,835	1,342,335	1,372,019
Community and Economic Development	20	436,862	414,818	350,048
General Government	21	1,019,795	925,651	1,029,391
Debt Service	22	1,580,927	1,836,725	1,643,755
Capital Projects	23	1,217,255	6,290,254	1,681,195
Total Government Activities Expenditures	24	10,546,445	16,090,304	11,214,119
Business Type / Enterprises	25	1,944,880	1,795,524	2,082,384
Total ALL Expenditures	26	12,491,325	17,885,828	13,296,503
Transfers Out	27	3,671,987	3,997,063	4,378,270
Total ALL Expenditures/Transfers Out	28	16,163,312	21,882,891	17,674,773
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	548,287	-3,973,178	4,559,777
Beginning Fund Balance July 1	30	10,700,893	14,674,071	10,114,294
Ending Fund Balance June 30	31	11,249,180	10,700,893	14,674,071