

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ATLANTIC - PROPOSED PROPERTY TAX LEVY **CITY #:** 15-128
ATLANTIC Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 **Meeting Time:** 05:00 PM **Meeting Location:** Atlantic City Hall Council Chambers 23 East 4th Street Atlantic, IA 50022

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://cityofatlantic.com/>

City Telephone Number
 (712) 243-4810

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	249,361,967	264,397,741	264,397,741
Consolidated General Fund	2,019,832	2,019,832	2,079,245
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	174,553	174,553	211,513
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	1,134,597	1,134,597	1,284,941
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	253,339,616	268,940,014	268,940,014
Debt Service	1,140,028	1,140,028	1,064,976
CITY REGULAR TOTAL PROPERTY TAX	4,469,010	4,469,010	4,640,675
CITY REGULAR TAX RATE	17.85000	16.82978	17.48384
Taxable Value for City Ag Land	3,728,315	3,590,206	3,590,206
Ag Land	11,199	11,199	10,785
CITY AG LAND TAX RATE	3.00375	3.11932	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	847	856	1.06
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,680	4,000	8.70

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Covering Police union compensation, health insurance, property & liability insurance increases. Ensuring continuity of service in spite of State Government pressure to reduce services and consolidate.

