

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF ATLANTIC, IOWA DUE: December 1, 2025		16201500200000		
		CITY OF ATLANTIC		
		23 E 4th Street		
		ATLANTIC IA 50022-1319 POPULATION: 6792		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	4259003		4,259,003	4,232,337
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	4,259,003		4,259,003	4,232,337
Delinquent Property Taxes	0		0	0
TIF Revenues	181,833		181,833	190,940
Other City Taxes	1,669,010	0	1,669,010	1,507,984
Licenses and Permits	27,029	0	27,029	312,923
Use of Money and Property	352,333	17,710	370,043	288,579
Intergovernmental	2,669,802	0	2,669,802	3,653,000
Charges for Fees and Service	937,213	2,037,668	2,974,881	3,307,381
Special Assessments	0	0	0	0
Miscellaneous	669,168	30,671	699,839	520,875
Other Financing Sources, Including Transfers in	8,290,714	1,092,396	9,383,110	4,424,732
Total Revenues and Other Sources	19,056,105	3,178,445	22,234,550	18,438,751
Expenditures and Other Financing Uses				
Public Safety	3,314,709		3,314,709	3,486,233
Public Works	1,811,048		1,811,048	2,187,424
Health and Social Services	11,954		11,954	12,000
Culture and Recreation	1,372,019		1,372,019	1,468,417
Community and Economic Development	350,048		350,048	553,911
General Government	1,029,391		1,029,391	940,005
Debt Service	1,643,755		1,643,755	1,829,484
Capital Projects	1,681,195		1,681,195	2,691,786
Total Governmental Activities Expenditures	11,214,119	0	11,214,119	13,169,260
Business type activities		2,082,384	2,082,384	1,877,833
Total All Expenditures	11,214,119	2,082,384	13,296,503	15,047,093
Other Financing Uses, Including Transfers Out	2,885,116	1,493,154	4,378,270	4,320,738
Total All Expenditures/and Other Financing Uses	14,099,235	3,575,538	17,674,773	19,367,831
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	4,956,870	-397,093	4,559,777	-929,080
Beginning Fund Balance July 1, 2024	8,148,399	1,965,895	10,114,294	10,353,055
Ending Fund Balance June 30, 2025	13,105,269	1,568,802	14,674,071	9,423,975
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds 24,154		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025		Amount
General Obligation Debt	5,118,000	Other Long-Term Debt		0
Revenue Debt	6,767,000	Short-Term Debt		90,000
TIF Revenue Debt	0			
		General Obligation Debt Limit		25,335,718