

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : ATLANTIC County Name: CASS COUNTY

Adopted On: April 16, 2025 Resolution: #29-25

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	251,626,492	2b	249,361,967	City Number: 15-128 Last Official Census: 6,792
DEBT SERVICE	3a	255,604,141	3b	253,339,616	
Ag Land	4a	3,728,315			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	7.94118	1,950,833	245,660,330	2.43
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.10000	2,038,175	4.48	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			5	2,038,175	2,019,832	43	8.10000
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	176,139	174,553	52	0.70000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	2,214,314	2,194,385		
384.1	3.00375	Ag Land			26	11,199	11,199	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	2,225,513	2,205,584		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	1,144,901	1,134,597		4.55000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	1,144,901	1,134,597	65	4.55000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	1,144,901	1,134,597		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	1,150,218	1,140,028	70	4.50000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	4,520,632	4,480,209	72	17.85000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF ATLANTIC - PROPOSED PROPERTY TAX LEVY
ATLANTIC

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 15-128

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/26/2025 Meeting Time: 05:00 PM Meeting Location: Atlantic City Hall, City Council Chambers.
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
https://cityofatlantic.com/

City Telephone Number
(712) 243-4810

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Property Tax	Proposed 2025 - 2026
Taxable Valuations for Non-Debt Service		243,298,596		249,361,967		249,361,967
Consolidated General Fund		1,932,078		1,932,078		2,019,832
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		163,010		163,010		174,553
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		1,107,009		1,107,009		1,134,597
Other Employee Benefits		0		0		0
Capital Projects (Capital Improv. Reserve)		0		0		0
Taxable Value for Debt Service		249,216,103		253,339,616		253,339,616
Debt Service		1,019,294		1,019,294		1,140,028
CITY REGULAR TOTAL PROPERTY TAX		4,221,391		4,221,391		4,469,010
CITY REGULAR TAX RATE		17.25118		16.86459		17.85000
Taxable Value for City Ag Land		3,643,967		3,728,315		3,728,315
Ag Land		10,946		10,946		11,199
CITY AG LAND TAX RATE		3.00375		2.93591		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year 2024/2025	Certified 2024/2025	Budget Year 2025/2026	Proposed 2025/2026	Percent Change	
City Regular Residential		799		931	16.52	
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year 2024/2025	Certified 2024/2025	Budget Year 2025/2026	Proposed 2025/2026	Percent Change	
City Regular Commercial		3,528		4,162	17.97	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in Police Union Wages. Small increase in property/liability insurance. Issuance of debt for street improvements, a new ambulance, and police equipment. Actual increase in property taxes is 5.80%. The tax rate comparison on this notice is NOT correct.

FUND BALANCE

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL	
Annual Report FY 2024											
	Beginning Fund Balance July 1	1	4,287,753	2,399,757	49,732	21,244	1,498,531	0	8,257,017	1,700,171	9,957,188
	Actual Revenues Except Beg Balance	2	5,155,819	4,146,658	160,637	1,531,554	1,569,807	0	12,564,475	2,835,883	15,400,358
	Actual Expenditures Except End Balance	3	5,104,264	3,968,602	141,114	1,526,839	1,647,378	0	12,388,197	2,570,160	14,958,357
	Ending Fund Balance June 30	4	4,339,308	2,577,813	69,255	25,959	1,420,960	0	8,433,295	1,965,894	10,399,189
Re-Estimated FY 2025											
	Beginning Fund Balance	5	4,339,308	2,577,813	69,255	25,959	1,420,960	0	8,433,295	1,965,894	10,399,189
	Re-Est Revenues	6	5,964,196	4,783,518	235,304	1,898,398	8,094,443	0	20,975,859	3,190,546	24,166,405
	Re-Est Expenditures	7	6,640,311	3,930,457	235,304	2,429,199	682,993	0	13,918,264	2,979,540	16,897,804
	Ending Fund Balance	8	3,663,193	3,430,874	69,255	-504,842	8,832,410	0	15,490,890	2,176,900	17,667,790
Budget FY 2026											
	Beginning Fund Balance	9	3,663,193	3,430,874	69,255	-504,842	8,832,410	0	15,490,890	2,176,900	17,667,790
	Revenues	10	5,619,056	4,586,165	124,596	1,875,908	2,692,867	0	14,898,592	3,011,122	17,909,714
	Expenditures	11	5,479,602	4,539,003	124,766	1,836,725	7,029,437	0	19,009,533	2,873,358	21,882,891
	Ending Fund Balance	12	3,802,647	3,478,036	69,085	-465,659	4,495,840	0	11,379,949	2,314,664	13,694,613

LOCAL EMC SUPPORT

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

City Name: ATLANTIC
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1 1,469,910	484,293				0		1,954,203	1,706,529
Jail	2 0	0				0		0	0
Emergency Management	3 20,000	0				0		20,000	11,702
Flood Control	4 0	0				0		0	0
Fire Department	5 466,446	189,367				0		655,813	602,127
Ambulance	6 718,808	0				0		718,808	372,184
Building Inspections	7 0	0						0	84,632
Miscellaneous Protective Services	8 0	0				0		0	0
Animal Control	9 104,543	23,017				0		127,560	96,392
Other Public Safety	10 102,203	6,644				0		108,847	0
TOTAL (lines 1 - 10)	11 2,881,910	703,321				0		3,585,231	2,873,566
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 0	1,193,488						1,193,488	1,020,521
Parking - Meter and Off-Street	13 0	0				0		0	0
Street Lighting	14 181,632	0				0		181,632	130,179
Traffic Control and Safety	15 0	52,485							
Snow Removal	16 0	100,043						52,485	17,583
Highway Engineering	17 0	0				0		100,043	63,683
Street Cleaning	18 0	0				0		0	0
Airport (if not Enterprise)	19 559,959	38,738				0		598,697	538,032
Garbage (if not Enterprise)	20 84,665	0				0		84,665	85,714
Other Public Works	21 0	8,000				0		8,000	0
TOTAL (lines 12 - 21)	22 826,256	1,392,754				0		2,219,010	1,855,712
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23 0	0				0		0	0
City Hospital	24 0	0				0		0	0
Payments to Private Hospitals	25 0	0				0		0	0
Health Regulation and Inspection	26 0	0				0		0	0
Water, Air, and Mosquito Control	27 0	9,353				0		9,353	0
Community Mental Health	28 0	0				0		0	0
Other Health and Social Services	29 0	0				0		0	0
TOTAL (lines 23 - 29)	30 0	9,353				0		9,353	0
CULTURE & RECREATION									
Library Services	31 396,373	109,548						505,921	597,456
Museum, Band and Theater	32 0	0				0		0	0
Parks	33 0	0				0		0	0
Recreation	34 701,727	54,657				0		756,384	526,810
Cemetery	35 4,842	30,000						34,842	30,000
Community Center, Zoo, & Marina	36 0	0				0		0	0
Other Culture and Recreation	37							0	123,283
TOTAL (lines 31 - 37)	38 1,102,942	194,205				0		1,297,147	1,277,549

City Name: ATLANTIC
Fiscal Year July 1, 2024 - June 30, 2025

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
	COMMUNITY & ECONOMIC DEVELOPMENT									
	Community Beautification	39 31,240	0	0					31,240	65,272
	Economic Development	40 0	188,099	112,838					300,937	204,838
	Housing and Urban Renewal	41 0	249,124	0					249,124	5,961
	Planning & Zoning	42 1,303	15,000	0					16,303	47
	Other Com & Econ Development	43 36,277	4,510	0					40,787	149,296
	TIF Rebates	44		0					0	46,755
	TOTAL (lines 39 - 44)	45 68,820	456,733	112,838			0		638,391	472,169
	GENERAL GOVERNMENT									
	Mayor, Council, & City Manager	46 45,600	2,755	0			0		48,355	46,231
	Clerk, Treasurer, & Finance Adm.	47 351,279	182,209	0					533,488	506,053
	Elections	48 0	0	0			0		0	0
	Legal Services & City Attorney	49 37,855	0	0					37,855	49,674
	City Hall & General Buildings	50 114,650	0	0					114,650	75,977
	Tort Liability	51 163,949		0					163,949	156,125
	Other General Government	52 0		0					0	301
	TOTAL (lines 46 - 52)	53 713,333	184,964	0			0		898,297	834,361
	DEBT SERVICE									
	Gov Capital Projects	54	80,004	0	1,749,481				1,829,485	1,606,843
	TIF Capital Projects	55		0					0	1,100,154
	TOTAL CAPITAL PROJECTS	56		0					0	0
	TOTAL CAPITAL PROJECTS	57 0	0	0		0	0		0	1,100,154
	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58 5,593,261	3,021,334	112,838	1,749,481	0	0		10,476,914	10,020,354
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
	Water Utility	59							0	0
	Sewer Utility	60						1,825,228	1,825,228	891,837
	Electric Utility	61							0	0
	Gas Utility	62							0	0
	Airport	63							0	0
	Landfill/Garbage	64							0	0
	Transit	65							0	0
	Cable TV, Internet & Telephone	66							0	0
	Housing Authority	67							0	0
	Storm Water Utility	68						61,916	61,916	38,997
	Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
	Enterprise DEBT SERVICE	70							0	0
	Enterprise CAPITAL PROJECTS	71							0	594,260
	Enterprise TIF CAPITAL PROJECTS	72							0	99,875
	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	0
	TOTAL ALL EXPENDITURES (lines 58+73)	74 5,593,261	3,021,334	112,838	1,749,481	0	0		1,887,144	1,624,969
	Regular Transfers Out	75 1,047,050	909,123		679,718	682,993		1,092,396	12,364,058	11,645,323
	Internal TIF Loan Transfers Out	76 0	0	122,466	0	0	0	0	4,411,280	3,218,675
	Total ALL Transfers Out	77 1,047,050	909,123	122,466	679,718	682,993	0	1,092,396	122,466	94,359
	Total Expenditures and Other Fin Uses (lines 74+77)	78 6,640,311	3,930,457	235,304	2,429,199	682,993	0	2,979,540	4,533,746	3,313,034
	Ending Fund Balance June 30	79 3,663,193	3,430,874	69,255	-504,842	8,832,410	0	2,176,900	16,897,804	14,958,357
									17,667,790	10,399,189

RE-ESTIMATED REVENUES DETAIL

City Name: ATLANTIC
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	2,106,034	1,107,009		1,019,294				4,232,337	3,936,537
Less: Uncollected Property Taxes - Levy Year	2	0	0		0				0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,106,034	1,107,009		1,019,294				4,232,337	3,936,537
Delinquent Property Taxes	4	0	0		0				0	0
TIF Revenues	5			235,304					235,304	158,603
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	20,337	10,746		9,659				40,742	30,878
Utility franchise tax (Iowa Code Chapter 364.2)	7	281,172			0				281,172	173,313
Parimutuel wager tax	8	0	0		0				0	0
Gaming wager tax	9	0	0		0				0	0
Mobile Home Taxes	10	0	0		0				0	0
Hotel/Motel Taxes	11	68,993			0				68,993	82,760
Other Local Option Taxes	12	0	1,324,374		0				1,324,374	1,322,470
Subtotal - Other City Taxes (lines 6 thru 12)	13	370,502	1,335,120		9,659				1,715,281	1,609,421
Licenses & Permits	14	31,621	0						31,621	33,106
Use of Money & Property	15	185,831	48,139		850	30,667		26,813	292,300	341,362
Intergovernmental:										
Federal Grants & Reimbursements	16	538,329	0		0	154,033		0	692,362	608,940
Road Use Taxes	17		965,739						965,739	959,388
Other State Grants & Reimbursements	18	132,620	69,865		98,127	1,285,633		0	1,586,245	331,069
Local Grants & Reimbursements	19	57,507	9,500		0	0		0	67,007	501,880
Subtotal - Intergovernmental (lines 16 thru 19)	20	728,456	1,045,104	0	98,127	1,439,666		0	3,311,353	2,401,277
Charges for Fees & Service:										
Water Utility	21	0	0		0	0		0	0	0
Sewer Utility	22	0	0		0	0		1,836,616	1,836,616	1,786,514
Electric Utility	23		0		0	0		0	0	0
Gas Utility	24	0	0		0	0		0	0	0
Parking	25	0	0		0	0		0	0	0
Airport	26	501,291	0		0	0		0	501,291	354,492
Landfill/Garbage	27	0	0		0	0		0	0	0
Hospital	28	0	0		0	0		0	0	0
Transit	29	0	0		0	0		0	0	0
Cable TV, Internet & Telephone	30	0	0		0	0		0	0	0
Housing Authority	31	0	0		0	0		0	0	0
Storm Water Utility	32	0	0		0	0		218,291	218,291	213,538
Other Fees & Charges for Service	33	146,482	0			0		6,205	152,687	216,653
Subtotal - Charges for Service (lines 21 thru 33)	34	647,773	0		0	0		2,061,112	2,708,885	2,571,197
Special Assessments	35	0	0		0	0		0	0	0
Miscellaneous	36	756,929	307,307		0	802,100		10,225	1,876,561	882,449
Other Financing Sources:										
Regular Operating Transfers In	37	1,047,050	909,123		679,718	682,993		1,092,396	4,411,280	3,218,675
Internal TIF Loan Transfers In	38		31,716	0	90,750			0	122,466	94,359
Subtotal ALL Operating Transfers In	39	1,047,050	940,839	0	770,468	682,993	0	1,092,396	4,533,746	3,313,034
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	90,000			0	5,139,017			5,229,017	90,000
Proceeds of Capital Asset Sales	41		0		0					63,372
Subtotal-Other Financing Sources (lines 36 thru 38)	42	1,137,050	940,839	0	770,468	5,822,010	0	1,092,396	9,762,763	3,466,406
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	5,964,196	4,783,518	235,304	1,898,398	8,094,443	0	3,190,546	24,166,405	15,400,358
Beginning Fund Balance July 1	44	4,339,308	2,577,813	69,255	25,959	1,420,960	0	1,965,894	10,399,189	9,957,188
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	10,303,504	7,361,331	304,559	1,924,357	9,515,403	0	5,156,440	34,565,594	25,357,546

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1 1,568,348	475,665				0		2,044,013	1,954,203	1,706,529
Jail	2 0	0				0		0	0	0
Emergency Management	3 22,004	0				0		22,004	20,000	11,702
Flood Control	4 0	0				0		0	0	0
Fire Department	5 477,421	180,431				0		657,852	655,813	602,127
Ambulance	6 251,583	0				0		251,583	718,808	372,184
Building Inspections	7 0	0				0		0	0	84,632
Miscellaneous Protective Services	8 0	0				0		0	0	0
Animal Control	9 51,269	24,851				0		76,120	127,560	96,392
Other Public Safety	10 126,280	8,215				0		134,495	108,847	0
TOTAL (lines 1 - 10)	11 2,496,905	689,162				0		3,186,067	3,585,231	2,873,566
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 0	1,147,872				0		1,147,872	1,193,488	1,020,521
Parking - Meter and Off-Street	13 0	0				0		0	0	0
Street Lighting	14 156,357	0				0		156,357	181,632	130,179
Traffic Control and Safety	15 0	48,897				0		48,897	52,485	17,583
Snow Removal	16 0	100,255				0		100,255	100,043	63,683
Highway Engineering	17 0	0				0		0	0	0
Street Cleaning	18 0	0				0		0	0	0
Airport	19 495,669	43,122				0		538,791	598,697	538,032
Garbage (if not Enterprise)	20 84,774	0				0		84,774	84,665	85,714
Other Public Works	21 8,000	8,000				0		8,000	8,000	0
TOTAL (lines 12 - 21)	22 736,800	1,348,146				0		2,084,946	2,219,010	1,855,712
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23 0	0				0		0	0	0
City Hospital	24 0	0				0		0	0	0
Payments to Private Hospitals	25 0	0				0		0	0	0
Health Regulation and Inspection	26 0	0				0		0	0	0
Water, Air, and Mosquito Control	27 0	9,508				0		9,508	9,353	0
Community Mental Health	28 0	0				0		0	0	0
Other Health and Social Services	29 0	0				0		0	0	0
TOTAL (lines 23 - 29)	30 0	9,508				0		9,508	9,353	0
CULTURE & RECREATION										
Library Services	31 403,913	117,333				0		521,246	505,921	597,456
Museum, Band and Theater	32 0	0				0		0	0	0
Parks	33 0	0				0		0	0	0
Recreation	34 733,727	52,424				0		786,151	756,384	526,810
Cemetery	35 4,938	30,000				0		34,938	34,842	30,000
Community Center, Zoo, & Marina	36 0	0				0		0	0	0
Other Culture and Recreation	37 0	0				0		0	0	123,283
TOTAL (lines 31 - 37)	38 1,142,578	199,757				0		1,342,335	1,297,147	1,277,549

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39 25,000	0	0			0		25,000	31,240	65,272
Economic Development	40 0	183,099	29,466			0		212,565	300,937	204,838
Housing and Urban Renewal	41 0	128,963	0			0		128,963	249,124	5,961
Planning & Zoning	42 1,329	5,000	0			0		6,329	16,303	47
Other Com & Econ Development	43 37,323	4,638	0			0		41,961	40,787	149,296
TIF Rebates	44 0	0	0			0		0	0	46,755
TOTAL (lines 39 - 44)	45 63,652	321,700	29,466			0		414,818	638,391	472,169
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46 46,890	3,650	0			0		50,540	48,355	46,231
Clerk, Treasurer, & Finance Adm.	47 349,409	191,804	0			0		541,213	533,488	506,053
Elections	48 5,750	0	0			0		5,750	0	0
Legal Services & City Attorney	49 38,605	0	0			0		38,605	37,855	49,674
City Hall & General Buildings	50 122,348	0	0			0		122,348	114,650	75,977
Tort Liability	51 167,195	0	0			0		167,195	163,949	156,125
Other General Government	52 0	0	0			0		0	0	301
TOTAL (lines 46 - 52)	53 730,197	195,454	0			0		925,651	898,297	834,361
DEBT SERVICE										
Gov Capital Projects	54 0	0	0	1,836,725		0		1,836,725	1,829,485	1,606,843
TIF Capital Projects	55 0	0	0		6,290,254	0		6,290,254	0	1,100,154
TOTAL CAPITAL PROJECTS	56 0	0	0			0		0	0	0
TOTAL (lines 54 - 56)	57 0	0	0		6,290,254	0		6,290,254	0	1,100,154
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58 5,170,132	2,763,727	29,466	1,836,725	6,290,254	0		16,090,304	10,476,914	10,020,354
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						0	0	0	0
Sewer Utility	60						1,765,771	1,765,771	1,825,228	891,837
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						0	0	0	0
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						29,753	29,753	61,916	38,997
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0
Enterprise DEBT SERVICE	70						0	0	0	594,260
Enterprise CAPITAL PROJECTS	71						0	0	0	99,875
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						1,795,524	1,795,524	1,887,144	1,624,969
TOTAL ALL EXPENDITURES (lines 58 + 73)	74 5,170,132	2,763,727	29,466	1,836,725	6,290,254	0	1,795,524	17,885,828	12,364,058	11,645,323
Regular Transfers Out	75 309,470	1,775,276	0	0	739,183	0	1,077,834	3,901,763	4,411,280	3,218,675
Internal TIF Loan / Repayment Transfers Out	76 0	0	95,300	0	0	0	0	95,300	122,466	94,359
Total ALL Transfers Out	77 309,470	1,775,276	95,300	0	739,183	0	1,077,834	3,997,063	4,533,746	3,313,034
Total Expenditures & Fund Transfers Out (lines 74+77)	78 5,479,602	4,539,003	124,766	1,836,725	7,029,437	0	2,873,358	21,882,891	16,897,804	14,958,357
Ending Fund Balance June 30	79 3,802,647	3,478,036	69,085	-465,659	4,495,840	0	2,314,664	13,694,613	17,667,790	10,399,189

REVENUES DETAIL

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,205,584	1,134,597		1,140,028	0			4,480,209	4,232,337	3,936,537
Less: Uncollected Property Taxes - Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,205,584	1,134,597		1,140,028	0			4,480,209	4,232,337	3,936,537
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			124,596					124,596	235,304	158,603
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	19,929	10,304		10,190	0			40,423	40,742	30,878
Utility franchise tax (Iowa Code Chapter 364.2)	7	281,172			0				281,172	281,172	173,313
Parimutuel wager tax	8	0	0		0	0			0	0	0
Gaming wager tax	9	0	0		0	0			0	0	0
Mobile Home Taxes	10	0	0		0	0			0	0	0
Hotel/Motel Taxes	11	79,641	0		0	0			79,641	68,993	82,760
Other Local Option Taxes	12		1,358,146		0				1,358,146	1,324,374	1,322,470
Subtotal - Other City Taxes (lines 6 thru 12)	13	380,742	1,368,450		10,190	0			1,759,382	1,715,281	1,609,421
Licenses & Permits	14	32,135	0					0	32,135	31,621	33,106
Use of Money & Property	15	275,675	44,916	0	850			20,433	413,610	292,300	341,362
Intergovernmental:											
Federal Grants & Reimbursements	16	516,586			0	1,516,000			2,032,586	692,362	608,940
Road Use Taxes	17		973,001						973,001	965,739	959,388
Other State Grants & Reimbursements	18	130,568	69,261	0	48,381	239,000		0	487,210	1,586,245	331,069
Local Grants & Reimbursements	19	55,243	6,500		0	0		0	61,743	67,007	501,880
Subtotal - Intergovernmental (lines 16 thru 19)	20	702,397	1,048,762	0	48,381	1,755,000		0	3,554,540	3,311,353	2,401,277
Charges for Fees & Service:											
Water Utility	21	0	0		0	0	0	0	0	0	0
Sewer Utility	22	0	0		0	0	0	1,938,533	1,938,533	1,836,616	1,786,514
Electric Utility	23	0	0		0	0	0	0	0	0	0
Gas Utility	24	0	0		0	0	0	0	0	0	0
Parking	25	0	0		0	0	0	0	0	0	0
Airport	26	444,781	0		0	0	0	0	444,781	501,291	354,492
Landfill/Garbage	27	0	0		0	0	0	0	0	0	0
Hospital	28	0	0		0	0	0	0	0	0	0
Transit	29	0	0		0	0	0	0	0	0	0
Cable TV, Internet & Telephone	30	0	0		0	0	0	0	0	0	0
Housing Authority	31	0	0		0	0	0	0	0	0	0
Storm Water Utility	32	0	0		0	0	0	218,291	218,291	218,291	213,538
Other Fees & Charges for Service	33	176,941	1,189		0	0	0	6,205	184,335	152,687	216,653
Subtotal - Charges for Service (lines 21 thru 33)	34	621,722	1,189		0	0	0	2,163,029	2,785,940	2,708,885	2,571,197
Special Assessments	35	0	0		0	0	0	0	0	0	0
Miscellaneous	36	395,160	204,674		0	54,873		17,532	672,239	1,876,561	882,449
Other Financing Sources:											
Regular Operating Transfers In	37	915,641	751,861		612,875	811,258		810,128	3,901,763	4,411,280	3,218,675
Internal TIF Loan Transfers In	38	0	31,716	0	63,584				95,300	122,466	94,359
Subtotal ALL Operating Transfers In	39	915,641	783,577	0	676,459	811,258	0	810,128	3,997,063	4,533,746	3,313,034
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	90,000	0		0	0		0	90,000	5,229,017	90,000
Proceeds of Capital Asset Sales	41	0							0	0	63,372
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,005,641	783,577	0	676,459	811,258	0	810,128	4,087,063	9,762,763	3,466,406
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,619,056	4,586,165	124,596	1,875,908	2,692,867	0	3,011,122	17,909,714	24,166,405	15,400,358
Beginning Fund Balance July 1	44	3,663,193	3,430,874	69,255	-504,842	8,832,410	0	2,176,900	17,667,790	10,399,189	9,957,188
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	9,282,249	8,017,039	193,851	1,371,066	11,525,277	0	5,188,022	35,577,504	34,565,594	25,357,546

ADOPTED BUDGET SUMMARY

City Name: ATLANTIC
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1 2,205,584	1,134,597		1,140,028	0			4,480,209	4,232,337	3,936,537
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 2,205,584	1,134,597		1,140,028	0			4,480,209	4,232,337	3,936,537
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		124,596					124,596	235,304	158,603
Other City Taxes	6 380,742	1,368,450		10,190	0			1,759,382	1,715,281	1,609,421
Licenses & Permits	7 32,135	0					0	32,135	31,621	33,106
Use of Money and Property	8 275,675	44,916	0	850	71,736	0	20,433	413,610	292,300	341,362
Intergovernmental	9 702,397	1,048,762	0	48,381	1,755,000		0	3,554,540	3,311,353	2,401,277
Charges for Fees & Service	10 621,722	1,189		0	0	0	2,163,029	2,785,940	2,708,885	2,571,197
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 395,160	204,674		0	54,873	0	17,532	672,239	1,876,561	882,449
Sub-Total Revenues	13 4,613,415	3,802,588	124,596	1,199,449	1,881,609	0	2,200,994	13,822,651	14,403,642	11,933,952
Other Financing Sources:										
Total Transfers In	14 915,641	783,577	0	676,459	811,258	0	810,128	3,997,063	4,533,746	3,313,034
Proceeds of Debt	15 90,000	0	0	0	0		0	90,000	5,229,017	90,000
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	63,372
Total Revenues and Other Sources	17 5,619,056	4,586,165	124,596	1,875,908	2,692,867	0	3,011,122	17,909,714	24,166,405	15,400,358
Expenditures & Other Financing Uses										
Public Safety	18 2,496,905	689,162						3,186,067	3,585,231	2,873,566
Public Works	19 736,800	1,348,146						2,084,946	2,219,010	1,855,712
Health and Social Services	20 0	9,508	0					9,508	9,353	0
Culture and Recreation	21 1,142,578	199,757	0					1,342,335	1,297,147	1,277,549
Community and Economic Development	22 63,652	321,700	29,466					414,818	638,391	472,169
General Government	23 730,197	195,454	0					925,651	898,297	834,361
Debt Service	24 0	0	0	1,836,725		0		1,836,725	1,829,485	1,606,843
Capital Projects	25 0	0	0		6,290,254	0		6,290,254	0	1,100,154
Total Government Activities Expenditures	26 5,170,132	2,763,727	29,466	1,836,725	6,290,254	0		16,090,304	10,476,914	10,020,354
Business Type Proprietary: Enterprise & ISF	27						1,795,524	1,795,524	1,887,144	1,624,969
Total Gov & Bus Type Expenditures	28 5,170,132	2,763,727	29,466	1,836,725	6,290,254	0	1,795,524	17,885,828	12,364,058	11,645,323
Total Transfers Out	29 309,470	1,775,276	95,300	0	739,183	0	1,077,834	3,997,063	4,533,746	3,313,034
Total ALL Expenditures/Fund Transfers Out	30 5,479,602	4,539,003	124,766	1,836,725	7,029,437	0	2,873,358	21,882,891	16,897,804	14,958,357
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 139,454	47,162	-170	39,183	-4,336,570	0	137,764	-3,973,177	7,268,601	442,001
Beginning Fund Balance July 1	33 3,663,193	3,430,874	69,255	-504,842	8,832,410	0	2,176,900	17,667,790	10,399,189	9,957,188
Ending Fund Balance June 30	34 3,802,647	3,478,036	69,085	-465,659	4,495,840	0	2,314,664	13,694,613	17,667,790	10,399,189

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2021 Refunding Series B	1	285,000	GO	28-21	35,000	438	35,438	400		36,050	-212
2020 Refunding Series	2	3,685,000	GO	19-20	480,000	14,160	494,160	400		50,402	444,158
2016 GO Bond	3	4,660,000	GO	15-16	385,000	37,198	422,198	400		125,000	297,598
2018 GO Bond	4	2,685,000	GO	20-18	140,000	64,678	204,678	400		101,110	103,968
Landfill 28E Debt	5	90,000	GO	11-25	90,000		90,000	400			90,400
2025 A Bank Note	6	780,000	GO	07-25	145,000	29,212	174,212	400		33,501	141,111
2022 G.O. Land Bond	7	500,000	GO	48-22	19,000	18,520	37,520	400		37,520	400
2025B GO Series	8	4,200,000	GO	12-25	170,000	205,318	375,318	400		302,923	72,795
WWTP Improvement Project	9	11,717,000	NON-GO	12-11	470,000	203,010	673,010			673,010	0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
TOTALS				1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0			0
	92	-					0			0
	93	-					0			0
	94	-					0			0
	95	-					0			0
	96	-					0			0
	97	-					0			0
	98	-					0			0
	99	-					0			0
	100	-					0			0
	101	-					0			0
	102	-					0			0
	103	-					0			0
	104	-					0			0
	105	-					0			0
	106	-					0			0
	107	-					0			0
	108	-					0			0
	109	-					0			0
	110	-					0			0
	111	-					0			0
	112	-					0			0
	113	-					0			0
	114	-					0			0
	115	-					0			0
	116	-					0			0
	117	-					0			0
	118	-					0			0
	119	-					0			0
TOTALS				1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0	0			0
	122	-				0	0			0
	123	-				0	0			0
	124	-				0	0			0
	125	-				0	0			0
	126	-				0	0			0
	127	-				0	0			0
	128	-				0	0			0
	129	-				0	0			0
	130	-				0	0			0
	131	-				0	0			0
	132	-				0	0			0
	133	-				0	0			0
	134	-				0	0			0
	135	-				0	0			0
	136	-				0	0			0
	137	-				0	0			0
	138	-				0	0			0
	139	-				0	0			0
	140	-				0	0			0
	141	-				0	0			0
	142	-				0	0			0
	143	-				0	0			0
	144	-				0	0			0
	145	-				0	0			0
	146	-				0	0			0
	147	-				0	0			0
	148	-				0	0			0
	149	-				0	0			0
TOTALS				1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0			0
	152	-					0			0
	153	-					0			0
	154	-					0			0
	155	-					0			0
	156	-					0			0
	157	-					0			0
	158	-					0			0
	159	-					0			0
	160	-					0			0
	161	-					0			0
	162	-					0			0
	163	-					0			0
	164	-					0			0
	165	-					0			0
	166	-					0			0
	167	-					0			0
	168	-					0			0
	169	-					0			0
	170	-					0			0
	171	-					0			0
	172	-					0			0
	173	-					0			0
	174	-					0			0
	175	-					0			0
	176	-					0			0
	177	-					0			0
	178	-					0			0
	179	-					0			0
TOTALS				1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0			0
	182	-					0			0
	183	-					0			0
	184	-					0			0
	185	-					0			0
	186	-					0			0
	187	-					0			0
	188	-					0			0
	189	-					0			0
	190	-					0			0
	191	-					0			0
	192	-					0			0
	193	-					0			0
	194	-					0			0
	195	-					0			0
	196	-					0			0
	197	-					0			0
	198	-					0			0
	199	-					0			0
	200	-					0			0
	201	-					0			0
	202	-					0			0
	203	-					0			0
	204	-					0			0
	205	-					0			0
	206	-					0			0
	207	-					0			0
	208	-					0			0
	209	-					0			0
	210	-					0			0
TOTALS				1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,464,000	369,524	1,833,524	3,200	0	686,506	1,150,218
NON GO - TOTAL	470,000	203,010	673,010	0	0	673,010	0
GRAND - TOTAL	1,934,000	572,534	2,506,534	3,200	0	1,359,516	1,150,218

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: ATLANTIC

The City Council will conduct a public hearing on the proposed Budget at: **COUNCIL CHAMBERS, CITY HALL, 23 EAST 4TH STREET, ATLANTIC, IA**
 Meeting Date: 4/16/2025 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
17.85000				
The estimated tax levy rate per \$1000 valuation on Agricultural property is				
3.00375				
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 243-4810		City Clerk/Finance Officer's NAME LAURA MCLEAN		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,480,209	4,232,337	3,936,537
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,480,209	4,232,337	3,936,537
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	124,596	235,304	158,603
Other City Taxes	6	1,759,382	1,715,281	1,609,421
Licenses & Permits	7	32,135	31,621	33,106
Use of Money and Property	8	413,610	292,300	341,362
Intergovernmental	9	3,554,540	3,311,353	2,401,277
Charges for Fees & Service	10	2,785,940	2,708,885	2,571,197
Special Assessments	11	0	0	0
Miscellaneous	12	672,239	1,876,561	882,449
Other Financing Sources	13	90,000	5,229,017	153,372
Transfers In	14	3,997,063	4,533,746	3,313,034
Total Revenues and Other Sources	15	17,909,714	24,166,405	15,400,358
Expenditures & Other Financing Uses				
Public Safety	16	3,186,067	3,585,231	2,873,566
Public Works	17	2,084,946	2,219,010	1,855,712
Health and Social Services	18	9,508	9,353	0
Culture and Recreation	19	1,342,335	1,297,147	1,277,549
Community and Economic Development	20	414,818	638,391	472,169
General Government	21	925,651	898,297	834,361
Debt Service	22	1,836,725	1,829,485	1,606,843
Capital Projects	23	6,290,254	0	1,100,154
Total Government Activities Expenditures	24	16,090,304	10,476,914	10,020,354
Business Type / Enterprises	25	1,795,524	1,887,144	1,624,969
Total ALL Expenditures	26	17,885,828	12,364,058	11,645,323
Transfers Out	27	3,997,063	4,533,746	3,313,034
Total ALL Expenditures/Transfers Out	28	21,882,891	16,897,804	14,958,357
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,973,177	7,268,601	442,001
Beginning Fund Balance July 1	30	17,667,790	10,399,189	9,957,188
Ending Fund Balance June 30	31	13,694,613	17,667,790	10,399,189