

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: ATLANTIC

The City Council will conduct a public hearing on the proposed Budget at: COUNCIL CHAMBERS, CITY HALL, 23 EAST 4TH STREET, ATLANTIC, IA Meeting Date: 4/16/2025 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property		17.85000		
The estimated tax levy rate per \$1000 valuation on Agricultural property is		3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 243-4810		City Clerk/Finance Officer's NAME LAURA MCLEAN		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,480,209	4,232,337	3,936,537
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,480,209	4,232,337	3,936,537
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	124,596	235,304	158,603
Other City Taxes	6	1,759,382	1,715,281	1,609,421
Licenses & Permits	7	32,135	31,621	33,106
Use of Money and Property	8	413,610	292,300	341,362
Intergovernmental	9	3,554,540	3,311,353	2,401,277
Charges for Fees & Service	10	2,785,940	2,708,885	2,571,197
Special Assessments	11	0	0	0
Miscellaneous	12	672,239	1,876,561	882,449
Other Financing Sources	13	90,000	5,229,017	153,372
Transfers In	14	3,997,063	4,533,746	3,313,034
Total Revenues and Other Sources	15	17,909,714	24,166,405	15,400,358
Expenditures & Other Financing Uses				
Public Safety	16	3,186,067	3,585,231	2,873,566
Public Works	17	2,084,946	2,219,010	1,855,712
Health and Social Services	18	9,508	9,353	0
Culture and Recreation	19	1,342,335	1,297,147	1,277,549
Community and Economic Development	20	414,818	638,391	472,169
General Government	21	925,651	898,297	834,361
Debt Service	22	1,836,725	1,829,485	1,606,843
Capital Projects	23	6,290,254	0	1,100,154
Total Government Activities Expenditures	24	16,090,304	10,476,914	10,020,354
Business Type / Enterprises	25	1,795,524	1,887,144	1,624,969
Total ALL Expenditures	26	17,885,828	12,364,058	11,645,323
Transfers Out	27	3,997,063	4,533,746	3,313,034
Total ALL Expenditures/Transfers Out	28	21,882,891	16,897,804	14,958,357
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,973,177	7,268,601	442,001
Beginning Fund Balance July 1	30	17,667,790	10,399,189	9,957,188
Ending Fund Balance June 30	31	13,694,613	17,667,790	10,399,189